



Tumise Jegede

Senior Associate

Capital markets and financing

Primary practice

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About Tumise Jegede

Tumise Jegede is a senior associate in our MENA Global Transactions team (Finance). His practice encompasses advising corporate borrowers and lenders on multi-jurisdictional finance transactions, with an emphasis on acquisition finance, debt restructurings, emerging markets finance and real estate finance. Tumise has a particular interest in emerging markets and is a member of the firm's Africa group.

Tumise speaks English, conversational French and Yoruba.

Recent work

- Advising **LafargeHolcim** on the restructuring of project financing and equity arrangements of its joint venture asset in the UAE, **Lafarge Emirates Cement**, with a large syndicate of international and regional banks.
- Advising **WorldRemit**, a global digital payment transfers group, on several cross-border acquisition debt financing arrangements to support its acquisition of US based, **SendWave International Remittance**.
- Advising **Dubai Holding** on the finance aspects of the AED7.5bn (+US\$2bn) sale of its interests in Dubai Creek Harbour to Emaar Properties.
- Advising Dubai roads toll operator, **Salik**, on its debut AED4.2bn pre-IPO financing.
- Advising a **regional sovereign wealth fund** on a EUR2.7bn term facility provided by a syndicate of international and regional lenders.
- Advising **Gulf Pharmaceutical Industries / Julphar** on the restructuring, refinancing and upsizing of multiple bilateral credit lines through the establishment of new long-term conventional and Islamic facilities on commercial terms consistent across all financiers.
- Advising **General Atlantic** on the financing aspects of its \$200 million Series D investment in **Greenlight Planet**, a distributor of solar-powered home energy systems for off-grid consumers in Africa and Asia.

- Advising **National Energy Services Reunited Corp.**, a NASDAQ listed provider of oilfield services in the MENA region, on its ESG-linked \$860m multicurrency term and revolving credit facilities.
- Advising **Metito Holdings Limited**, a leading global provider of sustainable water and wastewater treatment solutions in over 18 countries across Africa, the Middle East and South-East Asia, on a sustainability-linked \$120m multicurrency financing.
- Advising **Hayfin Capital** on its landmark financing of a luxury residential development (Imperial Avenue in Downtown Dubai) using a highly novel and creative approach, involving multiple creditors and requiring the collaboration of the real estate regulator.
- Advising **Abu Dhabi Polymers Co. Ltd (Borouge)**, a joint venture between a leading **GRE** and **Borealis**, on its debut \$500m revolving credit facility.
- Advising **Ruya Partners Limited** on a mezzanine financing for **Starzplay**, a leading video-on-demand streaming service in the Middle East.
- Advising **Ruya Partners Limited** on a secured credit facility made available to Energia KSA, a leading provider of power and engineering solutions in the MENA region.
- Advising **NBK Capital** on a growth financing facility for **Moove**, an African mobility fintech company and Uber's exclusive vehicle supply partner in Sub-Saharan Africa.
- Advising **Al Hilal Bank** on a three-way merger with **ADCB** and **Union National Bank** creating the third largest bank in the UAE.
- Advising **GFH Financial Group** on the financing elements of its acquisition of a stake in **AMA International University** and the provision of financing for the purchase of a stake in the university by another shareholder.
- Advising **Cerberus** and **Olive Rock** on their acquisition of a stake in UEMedical, the operator of 21 hospitals and healthcare facilities across the GCC, from a distressed owner.
- Advising a **prominent international financial investor** on the provision of an emergency liquidity facility to PwC as liquidators of ABRAAJ Holdings against a complex background and court proceedings in the Cayman Islands. The facility was afforded priority protection through the Cayman Islands court process.
- Advising **multiple SWFs and GREs in the GCC and their lenders** on a variety of debt financing transactions (often widely syndicated) amounting to tens of billions of dollars in each of 2020 and 2021.
- Advising **PIF** on its acquisition of a significant minority stake in RSGT. RSGT is the largest port operator in Saudi Arabia and recently signed a new 30-year Build-Operate-Transfer agreement with the Saudi Arabian Ports Authority to redevelop the northern section of Jeddah Islamic Port.
- Advising **flydubai** on a \$50m revolving credit facility.
- Advising **Fidera** on a confidential special situations mandate.

Qualifications

- Solicitor, England and Wales (2013)

Contact Tumise

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